Indorama Agro LLC

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PROCUREMENT POLICY

FE Indorama Agro LLC (the Company) is committed for continuous performance driven improvement and benchmarking and promoting procurement activities based on mutual understanding and trust between the Company and the suppliers. The Company will comply with all applicable laws and regulations, and appropriate E&S practices, governing local and global businesses. The Procurement Policy applies to all contracts for goods, and services that are processed at all sites of the Company.

We will:

- Ensure the highest level of ethical standards in our procurement processes allowing fair and equitable treatment of suppliers and of potential suppliers of goods and services.
- Work with suppliers demonstrating best practices in environmental management (including pollution reduction, energy and resource efficiency, waste reduction, and recycling) and human resource management (such as equal opportunity, nondiscrimination, health, and safety).
- Ensure the procurement process is undertaken in a fair and transparent manner based on appropriate criteria/factors related to price, fitness for purpose, environmental and social sustainability, energy and resource efficiency, labour standards, working conditions, maintenance provisions, operating costs, guarantees, and warranties, as well as terms and conditions of payment consistent with the Policy requirements.
- Give preference to goods and services certified to internationally recognized standards of environmentally and/or socially sustainable management, as applicable.
- Ensure all complaints/grievances resulting from the procurement process are managed in an effective and transparent manner consistent with the Company's Grievance Redressal Policies/Procedures.
- Promote the sustainable use of resources and application of good labour standards and working conditions amongst the suppliers of goods and services.
- Incorporate environmental and social considerations, compliance to sustainability, labour standards, and working conditions in the procurement planning, specifications, and scope of work.
- Conduct evaluation of bids and offers on environmental social & sustainability standards during supplier selection to the best
 possible extent.
- Conduct periodic reviews and report on the environmental and social sustainability performance of the major suppliers of goods and services.

IAL will implement this policy and will measure and report progress and performance on a periodic basis. This policy will be reviewed every 2 years.

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